

Profit & Loss Year 2:

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Year 2 Total
PRODUCT ANALYSIS													
Casino and Live Casino													
Active players in period	467	545	591	773	885	924	957	932	920	912	900	976	9,782
Average spend per player	898,18	898,18	898,18	898,18	898,18	898,18	898,18	898,18	898,18	898,18	898,18	898,18	
SUBTOTAL : Turnover	419.450	489.508	530.825	694.294	794.890	829.919	859.559	837.104	826.326	819.141	808.362	876.624	8.786.001,46
Margin (%)	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,00%	5,0%
SUBTOTAL : Gross win	20.972,51	24.475,42	26.541,23	34.714,68	39.744,49	41.495,94	42.977,94	41.855,21	41.316,30	40.957,03	40.418,12	43.831,21	439.300,07
Direct Costs													
- platform fees	1.048,63	1.223,77	1.327,06	1.735,73	1.987,22	2.074,80	2.148,90	2.092,76	2.065,82	2.047,85	2.020,91	2.191,56	21.965,00
- affiliate fees	2.097,25	2.447,54	2.654,12	3.471,47	3.974,45	4.149,59	4.297,79	4.185,52	4.131,63	4.095,70	4.041,81	4.383,12	43.930,01
- game commission	2.516,70	2.937,05	3.184,95	4.165,76	4.769,34	4.979,51	5.157,35	5.022,63	4.957,96	4.914,84	4.850,17	5.259,74	52.716,01
- PSP Fees	2.306,98	2.692,30	2.919,54	3.818,61	4.371,89	4.564,55	4.727,57	4.604,07	4.544,79	4.505,27	4.445,99	4.821,43	48.323,01
- bonus cost	4.194,50	4.895,08	5.308,25	6.942,94	7.948,90	8.299,19	8.595,59	8.371,04	8.263,26	8.191,41	8.083,62	8.766,24	87.860,01
TOTAL PRODUCT INCOME	8.808,46	10.279,68	11.147,32	14.580,16	16.692,68	17.428,29	18.050,73	17.579,19	17.352,85	17.201,95	16.975,61	18.409,11	184.506,03

General betting (real and virtual events)													
Active players in period	141	136	274	275	257	263	236	244	246	244	293	255	2.864
Average spend per player	74,93	74,93	74,93	74,93	74,93	74,93	74,93	74,93	74,93	74,93	74,93	74,93	
SUBTOTAL : Turnover	10.566	10.191	20.532	20.607	19.258	19.708	17.685	18.284	18.434	18.284	21.956	19.108	214.612,94
Margin (%)	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,00%	7,0%
SUBTOTAL : Gross win	739,61	713,38	1.437,25	1.442,49	1.348,08	1.379,55	1.237,92	1.279,88	1.290,38	1.279,88	1.536,91	1.337,58	15.022,91
Direct Costs													
- platform fees	36,98	35,67	71,86	72,12	67,40	68,98	61,90	63,99	64,52	63,99	76,85	66,88	751,15
- affiliate fees	73,96	71,34	143,72	144,25	134,81	137,95	123,79	127,99	129,04	127,99	153,69	133,76	1.502,29
- game commission	66,56	64,20	129,35	129,82	121,33	124,16	111,41	115,19	116,13	115,19	138,32	120,38	1.352,06
- PSP Fees	81,36	78,47	158,10	158,67	148,29	151,75	136,17	140,79	141,94	140,79	169,06	147,13	1.652,52
- bonus cost	147,92	142,68	287,45	288,50	269,62	275,91	247,58	255,98	258,08	255,98	307,38	267,52	3.004,58
TOTAL PRODUCT INCOME	562,10	542,17	1.092,31	1.096,29	1.024,54	1.048,46	940,82	972,71	980,69	972,71	1.168,05	1.016,56	11.417,41

SUBTOTAL : Total revenue from products	9.370,56	10.821,84	12.239,63	15.676,46	17.717,22	18.476,75	18.991,55	18.551,90	18.333,53	18.174,66	18.143,66	19.425,67	195.923,44
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EXPENSES

[illegible]

Net Profit	-	22.929,44	-	1.078,16	339,63	3.776,46	5.817,22	6.576,75	7.091,55	6.651,90	6.433,53	6.274,66	6.243,66	7.525,67	32.723,44
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Cash Flow Year 2:

[illegible]

	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow/outflow from operating	-	22,929,44	-	1,078,16	339,63	3,776,46	5,817,22	6,576,75	7,091,55	6,651,90	6,433,53	6,274,66	6,243,66	7,525,67
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash movement	-	22,929,44	-	1,078,16	339,63	3,776,46	5,817,22	6,576,75	7,091,55	6,651,90	6,433,53	6,274,66	6,243,66	7,525,67
Cash brought forward		27,678,57		4,749,12	3,670,97	4,010,59	7,787,05	13,604,27	20,181,02	27,272,57	33,924,47	40,358,01	46,632,67	52,876,33
Cash carried forward		4,749,12		3,670,97	4,010,59	7,787,05	13,604,27	20,181,02	27,272,57	33,924,47	40,358,01	46,632,67	52,876,33	60,402,01